National Panel on Housing Market Instability

September’s Housing Hangout
WHO WE ARE

The National League of Cities (NLC) is the voice of America’s cities, towns and villages, representing more than 200 million people across the country.
To strengthen local leadership, influence federal policy and drive innovative solutions.
Our Membership

- 2,400+ cities, towns and villages from across the United States
- 49 state municipal leagues
- Private and non-profit organizations are not members but participate as partners and supporters
National League of Cities: Prior to COVID-19
The National League of Cities and Bloomberg Philanthropies have teamed up to collect and share actions taken by local leaders in response to the COVID-19 Pandemic.

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### COVID-19 Local Action Policy Tracker

<table>
<thead>
<tr>
<th>Action Date</th>
<th>City, State</th>
<th>Policy Area</th>
<th>Policy Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>05/04/2020</td>
<td>Miami, FL (470,914)</td>
<td>Housing</td>
<td>The City of Miami Commission approved the creation of the Emergency Rental and Utility Assistance Program, which will provide one-time rental and/or utility assistance to income-eligible City of Miami households that suffered job loss related to the... [Link to Text or Release]</td>
</tr>
<tr>
<td>04/30/2020</td>
<td>Santa Monica, CA (910,308)</td>
<td>Housing</td>
<td>On April 30, 2020, the City of Santa Monica issued a revised supplemental emergency order that extends the City's eviction moratorium to June 30, 2020. The supplemental order also extends from six to twelve months the time for tenants to pay rent... [Link to Text or Release]</td>
</tr>
<tr>
<td>04/30/2020</td>
<td>El Paso, TX (682,669)</td>
<td>Housing, Government Operations</td>
<td>The City of El Paso has authorized the use of two City facilities to function as temporary housing shelters to assist the homeless population while complying with the Health Authority's social distancing rules. The centers will be operated by the O... [Link to Text or Release]</td>
</tr>
<tr>
<td>04/30/2020</td>
<td>Newark, NJ (282,090)</td>
<td>Housing</td>
<td>In keeping with Mayor Ras J. Baraka's aggressive citywide shelter-in-place order, a $1 million program to immediately house people in need of shelter has been put in place. The City has negotiated with lodging and housing providers to secure temporary... [Link to Text or Release]</td>
</tr>
<tr>
<td>04/30/2020</td>
<td>Pittsburgh, PA (301,048)</td>
<td>Housing</td>
<td>Mayor William Peduto's administration plans to issue more than $12 million in new federal funds to organizations supporting residents and small businesses impacted by the COVID-19 pandemic. The... [Link to Text or Release]</td>
</tr>
</tbody>
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Local Policies for Renters, Landlords and Homeowners in Response to CARES ACT

- Housing Assistance (Mortgage, Rent, Utilities, etc.)
- Eviction Meditation
- Renter Protections
- Tax Relief*
- Rent Freezes*
- Public-Partnerships*
## CARES Act Housing Assistance

<table>
<thead>
<tr>
<th>CORONAVIRUS RELIEF FUND</th>
<th>CDBG-CV</th>
<th>ESG</th>
</tr>
</thead>
<tbody>
<tr>
<td>• $150 Billion</td>
<td>• $2 billion by formula to cities over 50,000 residents</td>
<td>• $2 billion by formula to existing recipients</td>
</tr>
<tr>
<td>• States and Cities over 500,000 pop</td>
<td>• $1 billion states</td>
<td>• $2 billion HUD discretion to address impact of COVID-19</td>
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</table>
“Cities aren’t asking for a federal bailout. This is a partnership during a time of crisis to help America bounce back. We not only want America to survive, but thrive. Cities are the engine of the American economy. We want to get our engines running – and we can, if we stand together.”

Joe Buscaino, Los Angeles
Council President Pro Tempore
President, National League of Cities
Cities Are Essential Goals

- **$500B in direct, flexible funding** to ALL local governments over the next two years
- **Fair and direct funding** to all cities, towns and villages regardless of size
- Distribution formula that follows CDBG – reserve 30% for municipalities below 50,000 population
- **Funding eligible for broad range of uses**, including revenue shortfalls due to coronavirus pandemic
National League of Cities conducted a recent survey of 1,100 municipalities from across America. The survey shows that our nation’s economic recovery is at risk of stalling if Congress fails to provide direct federal aid to cities, towns, and villages.

- **24 states** have yet to announce if they plan to distribute Federal Coronavirus Relief Funds to local governments*
- Nearly **70% of cities have not received** funding through the CARES Act
- **74%** of municipalities in the United States have already **started making unavoidable cuts and adjustments** in response to the projected $360 billion revenue loss for cities over the next 3 years
- **20%** said those cuts are happening **across the board**
- **54%** said they are **more targeted**
Our economic recovery is at risk.
New survey of 1,100+ municipalities found:

- **65%** of cities to delay or cancel capital expenditures and infrastructure projects.
- **24%** of cities are cutting community and economic development programs.
- **13%** of cities are making necessary cuts to code inspection, planning, and permitting, delaying reopening and the growth of local businesses.

This data includes results from all 50 states, the District of Columbia and Puerto Rico.